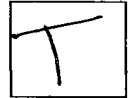


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



E-01461A
Trico Electric Cooperative, Inc.
PO Box 930
Marana, AZ 85653

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 01	07
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PROCESSED BY:

4-1508

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Trico Electric Cooperative, Inc.

Mailing Address 8600 W. Tangerine Rd.

Marana

(City)

Arizona

(State)

85653

(Zip)

(520) 744-2944

Telephone No. (Include Area Code)

(520) 744-2329

Fax No. (Include Area Code)

N/A

Cell No. (Include Area Code)

Email Address mschwirtz@trico.coop or dwestern@trico.coop

Local Office Mailing Address 8600 W. Tangerine Rd.

(Street)

Marana

(City)

Arizona

(State)

85653

(Zip)

(520) 744-2944

Local Office Telephone No. (Include Area Code)

(520) 744-2329

Fax No. (Include Area Code)

N/A

Cell No. (Include Area Code)

Email Address mschwirtz@trico.coop or dwestern@trico.coop

MANAGEMENT INFORMATION

Management Contact: David Western Accounting Supervisor

(Name)

(Title)

8600 W. Tangerine Rd.

(Street)

Marana

(City)

Arizona

(State)

85653

(Zip)

(520) 744-2944 x1524

Telephone No. (Include Area Code)

(520) 682-4896

Fax No. (Include Area Code)

N/A

Cell No. (Include Area Code)

Email Address dwestern@trico.coop

On Site Manager: Mark Schwirtz

(Name)

8600 W. Tangerine Rd.

(Street)

Marana

(City)

Arizona

(State)

85653

(Zip)

(520) 744-2944 x1307

Telephone No. (Include Area Code)

(520) 744-2329

Fax No. (Include Area Code)

N/A

Cell No. (Include Area Code)

Email Address mschwirtz@trico.coop

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>Waterfall Economidis Caldwell Hanshaw & Villamana</u>			
(Name)			
5210 E. Williams Circle, Suite 800	Tucson	Arizona	85702
(Street)	(City)	(State)	(Zip)
(520) 790-5828	(520) 745-1279	N/A	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Attorney: <u>Russell Jones</u>			
(Name)			
5210 E. Williams Circle, Suite 800	Tucson	Arizona	85702
(Street)	(City)	(State)	(Zip)
(520) 790-5828	(520) 745-1279	N/A	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>rjones@wechv.com</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|-------------------------------------------------|--------------------------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|------------------------------------------------|------------------------------------------|-------------------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input checked="" type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input checked="" type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☒ Utility Distribution Company
- ☒ Electric Service Provider
- ☐ Transmission Service Provider
- ☒ Meter Service Provider
- ☒ Meter Reading Service Provider
- ☒ Billing and Collection
- ☒ Ancillary Services
- ☐ Generation Provider
- ☐ Aggregator/Broker

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other (Specify)** _____

STATISTICAL INFORMATION

TELECOMMUNICATION UTILITIES ONLY

Total residence local exchange access lines	_____
Total business local exchange access lines	_____
Total revenue from Arizona operations	\$ _____
Total income from Arizona operations	\$ _____
Value of assets used to serve Arizona customers	\$ _____
Accumulated depreciation associated with those assets	\$ _____

STATISTICAL INFORMATION (CONT'D)

ELECTRIC UTILITY PROVIDERS ONLY

Total number of customers	38,119
Residential	36,302
Commercial	1,683
Industrial	72
Public street and highway lighting	18
Irrigation	30
Resale	14
Total kilowatt-hours sold	605,300,210 kWh
Residential	400,283,528
Commercial	91,161,539
Industrial	110,854,336
Public street and highway lighting	209,741
Irrigation	2,791,066
Resale	0
Maximum Peak Load	164 MW

GAS UTILITIES ONLY

Total number of customers	
Residential	
Commercial	
Industrial	
Irrigation	
Resale	
Total therms sold	therms
Residential	
Commercial	
Industrial	
Irrigation	
Resale	

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Pima</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Mark W Schwirtz</u>
COMPANY NAME
<u>Trico Electric Cooperative, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2007</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 79,127,191

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 4,786,239

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

(520) 744-2944

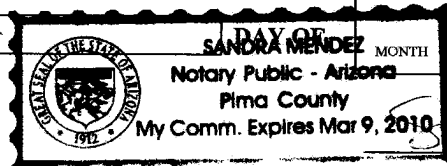
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

11th
(SEAL)



COUNTY NAME
<u>Pima</u>
MONTH
<u>April</u>
YEAR
<u>2008</u>

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

3-9-2010

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

BORROWER DESIGNATION AZ0020

PERIOD ENDED 12/2007

BORROWER NAME AND ADDRESS
TRICO ELECTRIC COOP INC
P. O. Box 930
MARANA, AZ 85653-0930

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

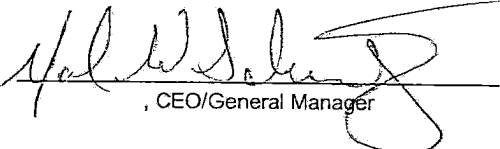
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



, CEO/General Manager

02/29/2008
DATE



, Accounting Supervisor

02/29/2008
DATE

USDA-RUS
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0020

PERIOD ENDED

12/2007

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part A. Statement of Operations

ITEM	Year-to-date Last Year (a)	Year-to-date This Year (b)	Year-to-date Budget (c)	This Month (d)
1. Operating Revenue and Patronage Capital	63,590,146	74,340,952	71,385,300	5,571,985
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	39,340,029	48,361,836	44,789,913	3,716,681
4. Transmission Expense	12,777	42,193	42,048	2,859
5. Distribution Expense - Operation	4,137,496	5,319,043	5,261,159	477,647
6. Distribution Expense - Maintenance	1,776,715	1,915,020	1,676,963	276,704
7. Customer Accounts Expense	2,271,793	2,456,001	2,255,329	250,307
8. Customer Service and Informational Expense	217,095	208,517	229,677	(25,230)
9. Sales Expense	286,584	329,291	370,085	51,815
10. Administrative and General Expense	3,510,999	3,738,625	3,812,900	335,142
11. Total Operation & Maintenance Expense (2 thru 10)	51,553,488	62,370,526	58,438,074	5,085,925
12. Depreciation and Amortization Expense	4,450,736	5,287,127	5,123,825	638,687
13. Tax Expense - Property & Gross Receipts	0	0	0	0
14. Tax Expense - Other	47	(65)	0	12
15. Interest on Long-Term Debt	4,957,877	5,908,932	5,703,683	528,397
16. Interest Charged to Construction - Credit	0	0	0	0
17. Interest Expense - Other	38,938	56,679	52,740	29,934
18. Other Deductions	136,406	394,041	112,304	41,826
19. Total Cost of Electric Service (11 thru 18)	61,137,492	74,017,240	69,430,626	6,324,781
20. Patronage Capital & Operating Margins (1 minus 19)	2,452,654	323,712	1,954,674	(752,796)
21. Non Operating Margins - Interest	145,568	161,158	224,219	16,808
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	8,234	12,007	12,914	3,091
25. Generation and Transmission Capital Credits	0	1,950,858	0	1,950,858
26. Other Capital Credits and Patronage Dividends	107,112	107,578	72,817	9,569
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	2,713,568	2,555,313	2,264,624	1,227,530

Part B. Data on Transmission and Distribution Plant

ITEM	Year-to-date Last Year (a)	Year-to-date This Year (b)
1. New Services Connected	3,640	1,812
2. Services Retired	27	41
3. Total Services in Place	39,115	40,737
4. Idle Services (Exclude Seasonal)	2,606	2,599
5. Miles Transmission	31.00	31.00
6. Miles Distribution - Overhead	1,582.00	1,581.00
7. Miles Distribution - Underground	1,760.00	1,882.00
8. Total Miles Energized (5 + 6 + 7)	3,373.00	3,494.00

USDA-RUS		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		AZ0020	
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED	
		12/2007	
Part C. Balance Sheet			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	184,431,148	29. Memberships	0
2. Construction Work in Progress	8,148,627	30. Patronage Capital	30,467,220
3. Total Utility Plant (1 + 2)	192,579,775	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	35,593,925	32. Operating Margins - Current Year	2,382,148
5. Net Utility Plant (3 - 4)	156,985,850	33. Non-Operating Margins	173,165
6. Non-Utility Property (Net)	0	34. Other Margins and Equities	6,750,125
7. Investments in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	39,772,658
8. Invest. in Assoc. Org. - Patronage Capital	6,559,060	36. Long-Term Debt - RUS (Net)	110,589,135
9. Invest. in Assoc. Org. - Other - General Funds	2,435	(Payments - Unapplied)	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	1,189,699	37. Long-Term Debt - RUS - Econ. Devel. (Net)	0
11. Investments in Economic Development Projects	0	38. Long-Term Debt - FFB - RUS Guaranteed	0
12. Other Investments	114,071	39. Long-Term Debt - Other - RUS Guaranteed	0
13. Special Funds	121,944	40. Long-Term Debt Other (Net)	9,769,204
14. Total Other Property & Investments (6 thru 13)	7,987,209	41. Total Long-Term Debt (36 thru 40)	120,358,339
15. Cash - General Funds	1,626,618	42. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	43. Accumulated Operating Provisions and Asset Retirement Obligations	121,944
17. Special Deposits	20,500	44. Total Other Noncurrent Liabilities (42 + 43)	121,944
18. Temporary Investments	2,300,000	45. Notes Payable	0
19. Notes Receivable (Net)	1,325	46. Accounts Payable	4,539,715
20. Accounts Receivable - Sales of Energy (Net)	3,872,979	47. Consumers Deposits	1,171,452
21. Accounts Receivable - Other (Net)	409,158	48. Current Maturities Long-Term Debt	2,648,155
22. Materials and Supplies - Electric & Other	4,776,313	49. Current Maturities Long-Term Debt-Economic Development	0
23. Prepayments	566,280	50. Current Maturities Capital Leases	0
24. Other Current and Accrued Assets	116,165	51. Other Current and Accrued Liabilities	3,137,121
25. Total Current and Accrued Assets (15 thru 24)	13,689,338	52. Total Current & Accrued Liabilities (45 thru 51)	11,496,443
26. Regulatory Assets	0	53. Regulatory Liabilities	0
27. Other Deferred Debits	526,611	54. Other Deferred Credits	7,439,624
28. Total Assets and Other Debits (5+14+25 thru 27)	179,189,008	55. Total Liabilities and Other Credits (35+ 41 + 44 + 52 thru 54)	179,189,008

Name of Borrower		Report Year	Report Period
TRICO ELECTRIC COOP INC (AZ0020)		2007	12
Part D. Notes to Financial Statements			

USDA-RUS
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0020

PERIOD ENDED

12/2007

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part E. Changes in Utility Plant

PLANT ITEM	Balance Beginning of Year	Additions	Retirements	Adjustments and Transfers	Balance End of Year
Distribution Plant	138,405,269	25,664,068	2,305,915	0	161,763,422
General Plant	8,862,213	494,478	922,766	0	8,433,925
Headquarters Plant	10,600,278	23,391	0	0	10,623,669
Intangibles	1,180	0	0	0	1,180
Transmission Plant	3,091,088	333,266	14,374	0	3,409,980
All Other Utility Plant	198,972	0	0	0	198,972
Total Utility Plant in Service (1 thru 6)	161,159,000	26,515,203	3,243,055	0	184,431,148
Construction Work in Progress	11,717,585	(3,568,958)			8,148,627
TOTAL UTILITY PLANT (7 + 8)	172,876,585	22,946,245	3,243,055	0	192,579,775

Part F. Materials and Supplies

ITEM	Balance Beginning of Year (a)	Purchased (b)	Salvaged (c)	Used (Net) (d)	Sold (e)	Adjustment (f)	Balance End of Year (g)
1. Electric	4,589,772	8,575,569	0	8,793,132	11,907	333,767	4,694,069
2. Other	38,504	90,699	0	50,250	0	3,291	82,244

Part G. Service Interruptions

ITEM	Avg. Hours per Consumer by Cause Power Supplier (a)	Avg. Hours per Consumer by Cause Extreme Storm (b)	Avg. Hours per Consumer by Cause Prearranged (c)	Avg. Hours per Consumer by Cause All Other (d)	TOTAL (e)
1. Present Year	0.21	0.64	0.01	1.39	2.25
2. Five-Year Average	0.16	0.62	0.02	1.70	2.50

Part H. Employee-Hour and Payroll Statistics

	Amount
1. Number of Full Time Employees	132
2. Employee - Hours Worked - Regular Time	286,083
3. Employee - Hours Worked - Overtime	15,645
4. Payroll - Expensed	6,266,434
5. Payroll - Capitalized	2,513,482
6. Payroll - Other	1,038,013

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ0020	
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED 12/2007	
Part I. Patronage Capital			
ITEM	DESCRIPTION	This Year (a)	Cumulative (b)
1. Capital Credits Distributions	a. General Retirements	631,726	21,752,976
	b. Special Retirements	46,682	427,390
	c. Total Retirements (a + b)	678,408	22,180,366
2. Capital Credits Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	71,470	
	c. Total Cash Received (a + b)	71,470	
Part J. Due from Consumers for Electric Service			
			Amount
1. AMOUNT DUE OVER 60 DAYS			263,734
2. AMOUNT WRITTEN OFF DURING YEAR			118,155

USDA-RUS
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0020

PERIOD ENDED

12/2007

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part K. kWh Purchased and Total Cost

Line No.	ITEM (a)	RUS Use Only Supplier Code (b)	kWh Purchased (c)	Total Cost (d)	Average Cost (Cents/kWh) (e)	Included in Total Cost Fuel Cost Adjustment (f)	Included in Total Cost Wheeling and Other Charges (or credits) (g)
1	Arizona Electric Pwr Coop, Inc (AZ0028)	796	640,184,372	48,361,302	7.55	7,860,176	2,257,281
2	*Miscellaneous	700000	17,890	534	2.98	0	0
3		0	0	0	0.00	0	0
4		0	0	0	0.00	0	0
5		0	0	0	0.00	0	0
6		0	0	0	0.00	0	0
7		0	0	0	0.00	0	0
8		0	0	0	0.00	0	0
9		0	0	0	0.00	0	0
10		0	0	0	0.00	0	0
11		0	0	0	0.00	0	0
12		0	0	0	0.00	0	0
13		0	0	0	0.00	0	0
14		0	0	0	0.00	0	0
15		0	0	0	0.00	0	0
16		0	0	0	0.00	0	0
17		0	0	0	0.00	0	0
18		0	0	0	0.00	0	0
19		0	0	0	0.00	0	0
20		0	0	0	0.00	0	0
Total			640,202,262	48,361,836	7.55	7,860,176	2,257,281

USDA-RUS
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0020

PERIOD ENDED

12/2007

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part M. Annual Meeting and Board Data

1. Date of Last Annual Meeting 04/28/2007	2. Total Number of Members 33,646	3. Number of Members Present at Meeting 171	4. Was Quorum Present (Y/N) ? Y
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members 102,743	8. Does Manager Have Written Contract (Y/N) ? N

USDA-RUS

AZ0020

PERIOD ENDED

12/2007

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part N. Long-Term Debt and Debt Service Requirements

TOTAL	100	100	100
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USDA-RUS
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0020

PERIOD ENDED

12/2007

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part O. Power Requirements Data Base - Annual Summary

CLASSIFICATION	Consumer Sales & Revenue Data	December (a)	Average No. Consumers Served (b)	Total Year to Date (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	36,302	35,782	
	b. kWh Sold			400,283,528
	c. Revenue			50,049,511
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	30	30	
	b. kWh Sold			2,791,066
	c. Revenue			263,870
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	1,742	1,659	
	b. kWh Sold			145,083,575
	c. Revenue			17,556,589
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	13	12	
	b. kWh Sold			56,932,300
	c. Revenue			4,946,275
6. Public Street & Highway Lighting	a. No. Consumers Served	18	18	
	b. kWh Sold			209,741
	c. Revenue			44,321
7. Other Sales to Public Authorities	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
8. Sales for Resales - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	14	14	
	b. kWh Sold			0
	c. Revenue			10,144
10. TOTAL No. of Consumers (lines 1a thru 9a)		38,119	37,515	
11. TOTAL kWh Sold (lines 1b thru 9b)				605,300,210
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				72,870,710
13. Other Electric Revenue				1,470,242
14. kWh - Own Use				1,799,149
15. TOTAL kWh Purchased				640,202,262
16. TOTAL kWh Generated				0
17. Cost of Purchases and Generation and Transmission Expense				48,404,029
18. Interchange - kWh - Net				0
19. System Peak - Sum Annual Peak kW Input from all Sources (Metered)				164,464

Non-coincident _____ Coincident X

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ0020			
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED 12/2007			
7a - Part I. Investments					
Line No.	Description (a)	Included (\$) (b)	Excluded (\$) (c)	Income or Loss (\$) (d)	Rural Development (e)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS					
1	PATRONAGE CAPITAL-AEPCO	0	6,150,970	0	
2	PATRONAGE CAPITAL-NISC	53,329	0	0	
3	PATRONAGE CAPITAL-CFC	0	329,795	0	
4	PATRONAGE CAPITAL-NRTC	24,966	0	0	
5	MEMBERSHIP-NRUCFC	0	1,000	0	
6	MEMBERSHIP-NRECA	10	0	0	
7	MEMBERSHIP-GCSECA	100	0	0	
8	MEMBERSHIPS-NISC	25	0	0	
9	MEMBERSHIP-NCSC	100	0	0	
10	MEMBERSHIP-DESERT STAR ISO	1,000	0	0	
11	MEMBERSHIP-SIERRA SOUTHWEST	100	0	0	
12	MEMBERSHIP-SWTEPCO	100	0	0	
13	CAPITAL TERM CERTIFICATES-CFC	0	1,189,699	0	
Total: 2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS		79,730	7,671,464	0	
4. OTHER INVESTMENTS					
14	FEDERATED STOCK	114,071	0	0	
Total: 4. OTHER INVESTMENTS		114,071	0	0	
5. SPECIAL FUNDS					
15	DEFERRED COMPENSATION	0	121,944		
Total: 5. SPECIAL FUNDS		0	121,944		
6. CASH - GENERAL					
16	GENERAL FUNDS	1,448,158	100,000		
17	CAPITAL CREDIT FUNDS	0	51,872		
18	SECTION 125 DEPOSITS	24,588	0		
19	WORKING FUNDS	2,000	0		
Total: 6. CASH - GENERAL		1,474,746	151,872		
7. SPECIAL DEPOSITS					
20	POSTAGE DEPOSIT-NISC MAILROOM	8,000	0		
21	WORKERS COMPENSATION-PREMIUM DEPOSIT	12,500	0		
Total: 7. SPECIAL DEPOSITS		20,500	0		
8. TEMPORARY INVESTMENTS					
22	INVESTMENTS-AEPCO	2,300,000	0		
Total: 8. TEMPORARY INVESTMENTS		2,300,000	0		
9. ACCOUNTS & NOTES RECEIVABLE - NET					
23	NOTES RECEIVABLE-LINE EXTENSION AGREEMENTS	1,325	0	0	
24	ACCOUNTS RECEIVABLE-OTHER	409,158	0	0	
Total: 9. ACCOUNTS & NOTES RECEIVABLE - NET		410,483	0	0	
1. NON-UTILITY PROPERTY (NET)					
25	INTERNET SERVICE	0	34,438		

Line No.	Description (a)	Included (\$) (b)	Excluded (\$) (c)	Income or Loss (\$) (d)	Rural Development (e)
26	ACCUM PROVISION DEPR-INTERNET	0	(34,438)		
Total: 1. NON-UTILITY PROPERTY (NET)		0	0		
27					
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11. TOTAL INVESTMENTS	4,399,530	7,945,280	0	
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USDA-RUS
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0020

PERIOD ENDED

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INSTRUCTIONS-See RUS Bulletin 1717B-2

7a - Part II. Loan Guarantees/Part III. Ratio

Line No.	Organization (a)	Maturity date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Rural Development (e)
1			0	0	
2			0	0	
3			0	0	
4			0	0	
5			0	0	
6			0	0	
7			0	0	
8			0	0	
9			0	0	
10			0	0	
TOTALS			0	0	
TOTAL (included Loan Guarantees only)			0	0	

Ratio of Investments and Loan Guarantees to Utility Plant [Total of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]

2.2 %

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7a - Part IV. Loans

Line No.	Organization (a)	Maturity date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Rural Development (e)
1	Employees, Officers, Directors		15,659	5,151	
2	Energy Resource Conservation Loans		0	0	
3			0	0	
4			0	0	
5			0	0	
6			0	0	
7			0	0	
8			0	0	
9			0	0	
10			0	0	
11			0	0	
12			0	0	
13			0	0	
14			0	0	
15			0	0	
TOTALS			15,659	5,151	